

BAY VILLAS ASSOCIATION, INC.
A 70 UNIT HOMEOWNERS ASSOCIATION
WEBSITE: bayvillasnaples.com
(239) 564-0410
BUDGET 2012

INCOME :	2011 BUDGET	2012 BUDGET
MAINTENANCE FEES	\$148,650	\$149,250
RESERVE FEES/BAY VILLAS	66,800	72,600
PELICAN BAY FEES	79,310	80,990
CABLE FEES	24,990	26,530
 TOTAL INCOME	 \$319,750	 \$329,370
 EXPENSES:		
400 ACCOUNTING	\$ 5,200	\$ 5,300
402 AUDIT	4,000	4,000
405 OFFICE	2,700	3,000
407 APPLICATION FEES	300	300
410 INSURANCE	3,700	3,500
415 LEGAL	4,000	4,000
418 TAX PREP	500	500
419 TAXES	100	100
420 BRICKS/PAVEMENT	5,000	5,000
422 FOUNTAIN	500	1,000
424 LIGHTS	3,000	3,000
426 MAIL BOXES	1,000	1,000
427 MAINTENANCE CONTRACTORS	4,000	4,000
429 SPRINKLERS	4,000	4,000
430 LANDSCAPE CONTRACT	43,200	43,200
433 MULCH	6,000	6,000
435 REFURBISHING PLANTS/SOD	6,000	6,000
440 PEST CONTROL/RODENT	1,400	1,400
445 LAWN & PAVER WEED CONTROL	6,150	6,150
450 TREE TRIMMING	10,000	10,000
460 ELECTRICITY	5,200	5,000
470 SPRINKLER WATER	7,800	8,000
480 MANAGEMENT	16,000	16,300
490 MISC/ Social/Holiday Lights	4,500	4,500
495 CONTINGENCY	4,400	4,000
 SUB TOTAL MAINTENANCE FEES	 \$148,650	 \$149,250
RESERVES BAY VILLAS	66,800	72,600
485 PELICAN BAY FEES	79,310	80,990
465 CABLEVISION	24,990	26,530
 TOTAL EXPENSES	 \$319,750	 \$329,370

BAY VILLAS ASSOCIATION, INC.
 2012 BUDGET
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A. APPORTIONMENT OF 2012 FEES TO INDIVIDUAL UNITS (70 UNITS)

1. <u>BAY VILLAS</u>	2012 TOTAL	PER UNIT
MAINTENANCE FEES	\$149,250	\$2,132
RESERVES	72,600	1,038
PAINTING \$47,000		
LANDSCAPING 2,800		
ROAD 11,300		
IMPROVEMENTS 11,500		
TOTAL BAY VILLAS FEES	<u>\$221,850</u>	<u>\$3,170</u>
2. <u>PELICAN BAY FEES</u>		
FOUNDATION OPERATING/RESERVES	\$80,990	\$1,157
CABLEVISION	26,530	379
TOTAL FOUNDATION FEES	<u>\$107,520</u>	<u>\$1,536</u>
3. <u>TOTAL 2012 FEES</u>	<u>\$329,370</u>	<u>\$4,706</u>

B. QUARTERLY FEE PAYMENT SCHEDULE

<u>JANUARY 1, 2012</u>	<u>\$1,176</u>
<u>APRIL 1, 2012</u>	<u>\$1,176</u>
<u>JULY 1, 2012</u>	<u>\$1,176</u>
<u>OCTOBER 1, 2012</u>	<u>\$1,176 (Note this is an estimate pending Foundation FY 2012 budget)</u>

C. QUARTERLY FEE COMPARISON 2012/2011

	<u>2011</u>	<u>2012</u>
BAY VILLAS FEES	\$769.50	\$ 792.00
FOUNDATION FEES	372.50	384.00
TOTAL PAYMENTS	\$1,142.00	\$1,176.00