

BAY VILLAS ASSOCIATION, INC
Balance Sheet
As of 01/31/2010

ASSETS

CURRENT ASSETS-OPERATING
WACHOVIA

\$183,523.10

TOTAL OPERATING FUNDS

\$183,523.10

OTHER ASSETS

A/R MEMBER'S ASSESSMENTS
DUE TO RESERVES
PREPAID INSURANCE
PREPAID INCOME TAXES

\$5,368.14
(16,200.00)
2,249.30
439.00

TOTAL OTHER ASSETS

(\$8,143.56)

RESERVE FUNDS

DUE FROM OPERATING
WACH RESERVE
BANK OF FL

\$16,200.00
116,650.78
30,618.38

TOTAL RESERVE FUNDS

\$163,469.16

TOTAL ASSETS

\$338,848.70

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LIABILITIES & MEMBERS' EQUITY

CURRENT LIABILITIES

ACCOUNTS PAYABLE	\$1,250.00	
PREPAID ASSESSMENTS	6,112.00	

TOTAL CURRENT LIABILITIES

\$7,362.00

MEMBERS' EQUITY

RETAINED OPERATING FUNDS	\$4,861.34	
NET INCOME (LOSS)	162,656.20	

TOTAL OPERATING EQUITY

\$167,517.54

PAINING RESERVE	128,301.69	
LANDSCAPE RESERVE	13,827.56	
ROAD RESERVE	8,755.37	
IMPROVEMENT RESERVE	12,579.12	
RESERVE INTEREST	545.42	
BANK CHARGES - RESERVES	(40.00)	

TOTAL RESERVE EQUITY

\$163,969.16

TOTAL LIABILITIES & MEMBERS' EQUITY

\$338,848.70